

**OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND ECONOMIC
DEVELOPMENT**

NOTICE OF FUNDING AVAILABILITY (NOFA)

FY24 Walter Reed Retail Opportunity Grant

Request for Application (RFA) Release Date: Friday, February 2, 2024

Grant Identification No.: DMPED – FY24 – WRROG

Background:

The Office of the Deputy Mayor for Planning and Economic Development (“**DMPED**”) invites the submission of applications from qualified organizations for the FY24 Walter Reed Retail Opportunity Grant (“**Walter Reed Retail opportunity Grant**” or “**Grant**”). The purpose of the Program will be to support local and/or minority-owned retail tenants on The Parks at Walter Reed campus to ensure a healthy retail mix on the newly redeveloped site.

Purpose:

Grant funds will support local and/or minority-owned retail tenants on The Parks at Walter Reed campus to ensure a healthy retail mix on the newly redeveloped site. The grant will encourage existing and new neighborhood-based retail-oriented businesses which seek access to capital to improve their place of business and/or support their on-going operations in order to better serve their existing and new customers. DMPED seeks to invest in local and/or minority-owned small businesses that (a) activate or stabilize the retail areas on The Parks at Walter Reed campus; (b) maintain and/or create new jobs, and/or (c) better improve the customer experience via interior build out. Funds from this grant can be used for design and construction costs to build out a tenant space.

The Program will be funded pursuant to D.C. Official Code §2-1227.05 and made as a grant to those selected.

Eligible applicants should demonstrate the following:

- Applicant is an organization with a retail use on The Parks at Walter Reed campus site;
- Applicant has secured control of the retail space for which they will be applying for grant funding, either through a signed LOI or Lease Agreement; and
- Applicant is ready to commence construction to which the grant funding can be applied within 12 months of award.

Additional detail about eligibility and criteria for selecting an applicant will be included in the RFA.

Anticipated Number of Awards: DMPED anticipates making 3-5 awards. Based on an internal review panel of recommendations, the Mayor’s budget priorities, the resources available, and the

goals of the program, DMPED will make the final funding decision. DMPED will award up to **\$500,000.00** total to be disbursed to the successful applicant(s) of the Grant.

Grant Information Session: DMPED will host a virtual information session for interested applicants. Please check the <https://dmped.dc.gov/> website for more details.

Contact Name: DMPED Grants Team, **Phone:** (202) 727-6365, **Email:** dmped.grants@dc.gov

Availability of RFA: The RFA and grant application will be released on Friday, February 2, 2024, and posted at <https://dmped.dc.gov/>.

Application Process: The grant application process will include an initial screening of applicants, a review panel process, and a final review to determine the final funding decision. Each step will be further described in the RFA.

Grant Application Deadline for Electronic Submission: Applicants must submit a completed online application to DMPED via the Grant Vantage system no later than 5:00 PM/ET on **Monday, March 4, 2024.**

Period of Performance: Effective date of the grant agreement, through September 30, 2024.

Final Determination of Award: Anticipated timing for processing applications is 30 days after the date the RFA closes.