



GOVERNMENT OF THE DISTRICT OF COLUMBIA
Executive Office of the Mayor
Office of the Deputy Mayor for Planning and Economic Development

Innovation & Technology Inclusion Council
December 13, 2018
2:00 - 3:30 PM
Washington DC Economic Partnership
1495 F St., NW, Washington, DC 20004

MINUTES

ITIC Members & DC Government Staff Present: Rey Ramsey (Chair), Jim Chung, Lushae Cook (by phone), Dr. Wayne Curtis (Workforce Committee Chair), Ken Eisner (Education Committee Chair), Jessica Graham, Elizabeth Lindsey, Sean Maiwald (for Ryan Maliszewski), Scott Rechler, Adam Rubinson (by phone), Thomas Sanchez, Stefanie Thomas (by phone), Dr. Grant Warner, Amber Wason, Dartanion Williams (by phone), Deputy Mayor Brian Kenner (DMPED), Karima Woods (DMPED), Sharon Carney (DMPED), Joycelyn James (DMPED), KellyAnn Kirkpatrick (DMPED), Delano Squires (OCTO) (by phone), Maya Garcia (OSSE)

Other Attendees: Kevin Morgan (WDCEP) Vernon Lee (DC Inclusive Innovation Fund), Duane McKnight (DC Inclusive Innovation Fund)

Call to Order ~ 2:05 p.m.

I. Welcome & Introductions

II. ITIC Goals for FY19

A. Overview of Leadership & Changes in Meeting Structure

R. Ramsey - ITIC is here to assist the city re inclusive innovation. Wants the ITIC to spend time on meetings with an external focus to bring in information and individuals to discuss trends in technology, demographics, all relevant to developing informed recommendations. Reviewed leadership assignments, Thomas Sanchez, Vice Chair; Ken Eisner, Workforce Committee; Dr. Wayne Curtis, K-12 Education; Lisa Jones Gentry, Economic Development & Entrepreneurship.

T. Sanchez – Wants Committees to work on developing 2-3 approachable ideas by February/March, and to get final recommendations out of the ITIC to DMPED by June.

R. Ramsey - Some ideas should be process/programmatic, not all should involve government spending. We need investable ideas that can be implemented.

Deputy Mayor Kenner – Discussed importance of the ITIC. It is where the Pathways to Inclusion report was birthed, as well as the Inclusive Innovation Fund; has been involved in our thinking about Amazon and SXSW. ITIC is a sounding board and opportunity for DMPED to identify what is important in this sector.

III. Inclusive Innovation Fund (IIF) Updates by The Marathon Foundation (TMF)

A. Background of Team/ Vision and approach for IIF

- D. McKnight – Venture capital manager since 1990; managed first minority fund that received investment from pension funds; most recently with Gladstone Capital.
- V. Lee – Military tech background; worked with KPMG, PwC during the 1st internet boom; working on international venture deals; started TMF in early 2000s with focus on advising underrepresented entrepreneurs.
- R. Ramsey – Q&A – Why did TMF apply; what is your vision for what you want to get done; how do you measure success?
- D. McKnight – Felt if grant could cover management fee, could get to a \$10 million by letting investors know they won't be encumbered by overly burdensome management fee. He felt TMF was qualified given their background and understood the need to finance underrepresented entrepreneurs; could make an impact and help serve the city. Goals: create return for shareholder, create great companies, help the city deliver on its goals with the fund; wants to generate success that will lead to more funds down the road.
- A. Wason – Is this a seed & series A fund?
- D. McKnight – Designed to close gap between friends & family and venture. Can create an ecosystem where TMF is seeing/preparing companies earlier and preparing them for VC stage. TMF has programs to prepare companies at various stages.
- R. Ramsey – Coordinating with the city to put together an introductory dinner where TMF can tell their story to people who may invest in the fund. Thomas Sanchez helping to lead this.

IV. DMPED Priorities for FY19

Deputy Mayor Kenner – The ITIC is our check for how/whether/what do to. You are our brand ambassadors, you are representing Washington, DC. Provided overview of projects that flow from ITIC work including IIF, In3, Pathways to Inclusion report as signature items that support DC's agenda. We aren't other cities, we want to be the Capital of Inclusive Innovation, where underrepresented entrepreneurs to feel comfortable here; ideas are our capital; this is where people come who want to make a difference. Priorities include: Inclusive Innovation; Mobility – our regulatory structure allows us to be more innovative in our approach; WeDC Fest – our effort to showcase some of our SXSW tech and makers here in DC; in 2019, we want to have something like our house throughout the year in DC

R. Ramsey – Question: What does Amazon decision mean for DC?

Deputy Mayor Kenner – There mixed feelings in the community about DC pursuing Amazon. Private sector jobs drive growth, while the public sector jobs stabilized us during recession, but not as big on growth. Unsure what the true impact will be because Amazon is still awaiting Virginia incentives, but expecting a good diversity of talent and corporate philanthropy.

K. Eisner – Looks at this as something for the region; having conversations with DC institutions; great opportunity to think about how Amazon prepares folks for workforce.

Deputy Mayor Kenner – December 18, DMPED is meeting with universities to make sure we discuss what DC universities can do to be helpful. Stats say that for every one Amazon job in Seattle, four other jobs flow from that; hope this energizes the region.

A. Employer Engagement

K. Woods – DMPED has been meeting with the largest and fastest growing companies over the last 14 months. We are launching new program with DOES & WDCEP in January. We will share details when available.

B. West Coast Mission

K. Woods – DMPED Returning to West Coast week of February 18 – 22; Los Angeles, Bay Area, possibly Portland. Goals are to market DC as the Capital of Inclusive Innovation, as a location for tech companies and tech talent, and build relationships with investors. Verticals include: Digital Animation/Gaming/E-Sports; Mobility; Impact; Women in Tech. We've reached out to local tech sector leaders and welcome your ideas, and hope The Marathon Foundation and some of you can join us.

C. SXSW 2019

K. Morgan – Great opportunity to speak to a broader audience talking about tech and innovation.

J. James – DMPED will be there March 9-11, contact Kevin Morgan, WDCEP to learn how to partner with us in Austin.

K. Woods – Look for a larger WeDC presence in Washington DC throughout 2019. Will share details as they develop.

D. Discussion

T. Sanchez – Question re: Autonomous Vehicle Working Group

J. James – Working Group still exists, can connect with Marie Whitaker who leads that at DMPED; had recent AV announcement with Ford.

Deputy Mayor Kenner – had a partnership and RFP with the Southwest Business Improvement District on an AV pilot project on 9th St SW; hoping for announcement in early 2019.

E. Other DC Government Priorities

1. Office of the State Superintendent of Education (OSSE)

M. Garcia – DC STEM Summit 12/11 was a success overall; ITIC panel was a great opportunity to dialog on ITIC work.

DC STEM Network – Recipient of US 2020 maker grant; will be looking for mentors to support the evolution of that work, working with Stephanie Santoso formerly of Obama administration;

NAF Career Academies - Will be looking into matching for summer internships with Marion Barry Summer Youth Employment Program (MBSYEP) want to ensure that our students have meaningful opportunities in 2019 that are responsive to needs of the community; partnerships with Clark Foundation and Exelon partnered for women in STEM programs; Rewriting Perkins 5 plan, workforce funding which will now be pushed down to 5th grade.

V. Next Steps

A. 2019 Meeting Schedule

J James - Regular Meetings are currently the 2nd Thursday of every even month; provides certainty and avoids holidays. Looking for feedback on meeting times during normal business hours.

Deputy Mayor Kenner – Would like to plan an informal, social gathering with ITIC members.

Adjourn ~ 3:28