



# **FY23 DMPED BUDGET OVERVIEW**

**MARCH 2022**

# DC ECONOMIC RECOVERY SNAPSHOT

	Pre-COVID	Early COVID	Mid-COVID	Today
DISTRICT REVENUES	\$8.7B	\$7.9B	\$8.5B	\$9.4B
UNEMPLOYMENT RATE	5.0%	11.1%	7.2%	5.8%
RESIDENTIAL VACANCY (Multi-Family)	7.7%	11.4%	12.7%	9.0%
COMMERCIAL VACANCY	11.1%	11.9%	12.5%	14.3%
DC RESIDENTS VACCINATED	-	0%	49%	72%
CONSUMER SPENDING	-	-41%	-17%	+7.3%
RESTAURANT SPENDING	-	-49%	-26%	-20%
PUBLIC HEALTH RESTRICTIONS	NONE	MANY	SOME	FEW

# DMPED FY23 PRIORITIES

## EQUITABLE ECONOMIC DEVELOPMENT



**Housing  
affordability and  
stability**



**Neighborhood  
amenities**



**Small business and  
entrepreneurs**



## DOWNTOWN AND JOBS

- (1) Fill the Space**
- (2) Change the Space**
- (3) Bring the People**

# DMPED SNAPSHOT: FOCUS AREAS & RELATED FY23 INVESTMENTS

EQUITABLE ECONOMIC DEVELOPMENT			Downtown & Jobs		
Housing	Neighborhood	Business	Fill the Space	Change the Space	Bring the People
<ul style="list-style-type: none"> <li>• HPTF/LRSP</li> <li>• HPF</li> <li>• Black Homeownership Fund &amp; Strike Force</li> <li>• HPAP increase</li> <li>• SFRRP</li> <li>• Heirs legal assistance</li> <li>• NCI &amp; DCHA capital</li> <li>• ERAP</li> <li>• Senior Property Tax Cap</li> <li>• Energy-efficiency and lead and mold remediation</li> </ul>	<ul style="list-style-type: none"> <li>• Food Access Fund and Nourish DC</li> <li>• Great Streets and Neighborhood Prosperity Fund</li> <li>• St. Elizabeths operating</li> <li>• DMPED capital</li> </ul>	<ul style="list-style-type: none"> <li>• Bridge Fund 3.0</li> <li>• SMB Growth Fund</li> <li>• Inclusive Innovation Equity Impact Fund</li> <li>• Commercial Property Acquisition</li> <li>• DCAP</li> <li>• Robust Retail</li> <li>• Aspire</li> <li>• Cannabis grants</li> <li>• Shop in the District</li> </ul>	<ul style="list-style-type: none"> <li>• Vitality Fund</li> <li>• Business attraction &amp; retention staff</li> <li>• Vacant Retail Space Activation Pilot</li> </ul>	<ul style="list-style-type: none"> <li>• Creative &amp; Open Space Modernization</li> <li>• Housing in Downtown Abatement</li> </ul>	<ul style="list-style-type: none"> <li>• DC Family Fun Destinations</li> <li>• Creative Streets &amp; Culture</li> <li>• Reimagine DC Tourism</li> <li>• Large-scale event sponsorships</li> <li>• Special Events Relief Fund</li> <li>• Cherry Blossom Bus Tour</li> </ul>

# EQUITABLE ECONOMIC DEVELOPMENT



## Housing affordability and stability

# DMPED FY23 PRIORITIES: AFFORDABLE HOUSING



## Produce more affordable homes and more affordable homes

The Bowser Administration is laser-focused on achieving the bold goals Mayor Bowser set to add 36,000 net new homes, 12,000 affordable, by 2025. This increase in supply will help to lower housing costs. A study by Howard showed that investments without HPTF investments, housing costs would be 5% higher.

Additionally, the Administration has prioritized producing housing that residents with very low incomes can afford through changes to the LRSP budgeting approach and HPTF processes.



## Create more affordable housing in high-opportunity areas

Where you live matters. People who grow up in safe, healthy communities with access to good education and amenities typically experience better economic and health outcomes. That is why Mayor Bowser charged District agencies with equitably distributing the 12,000 new affordable homes across all planning areas of the District, so that residents with below-average income have housing options in high-opportunity neighborhoods. FY23 investments in the HPTF, HANTA incentive and planning analyses support this goal.



## Support housing stability and wealth building.

Homeownership is both a means of stability and an opportunity to build wealth. In our increasingly expensive housing market, longtime Black DC residents face challenges to achieving homeownership. The FY23 Budget makes bold new investments to help longtime residents become homeowners and remain in their homes.

For renters, emergency rental assistance is a critical resource for housing stability. FY23 investments in ERAP and the Housing Stabilization Grant program will help tenants remain in stable housing.

# AFFORDABLE HOUSING PRIORITIES: INVESTMENT OVERVIEW



## Produce more affordable homes and more affordable homes

HPTF  
Project- and sponsor-based  
LRSP  
Land use/zoning tools  
Public housing  
rehab/renovation  
Faith Based Institutions  
Technical Assistance



## Create more affordable housing in high-opportunity areas

HPTF  
HANTA  
Planning analyses  
Faith Based Institutions  
Technical Assistance  
RAAP

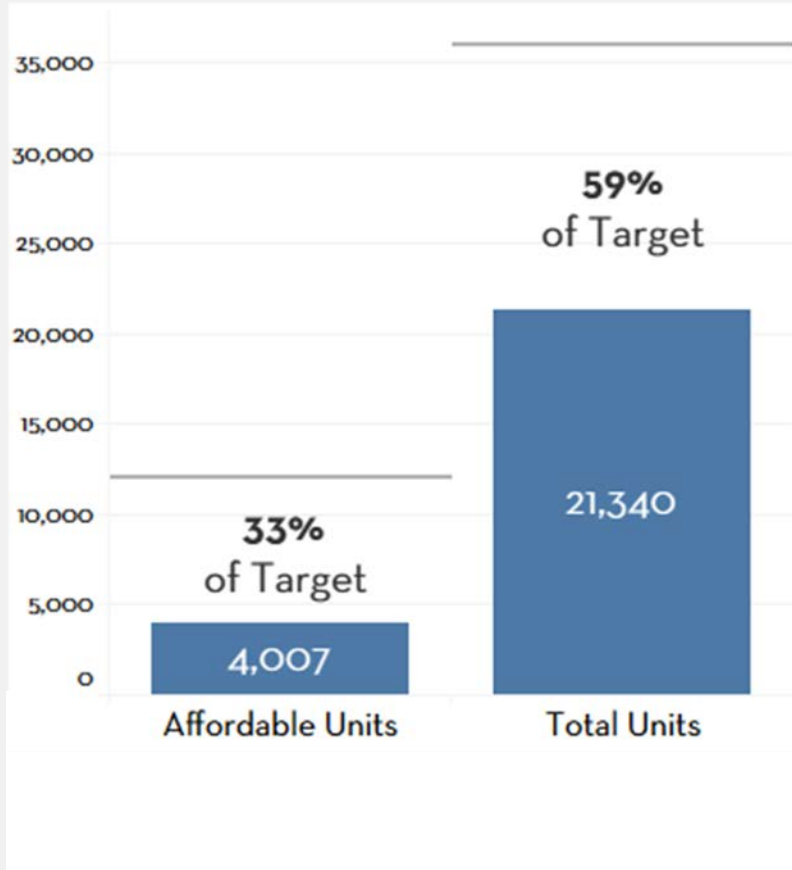


## Support housing stability and wealth building

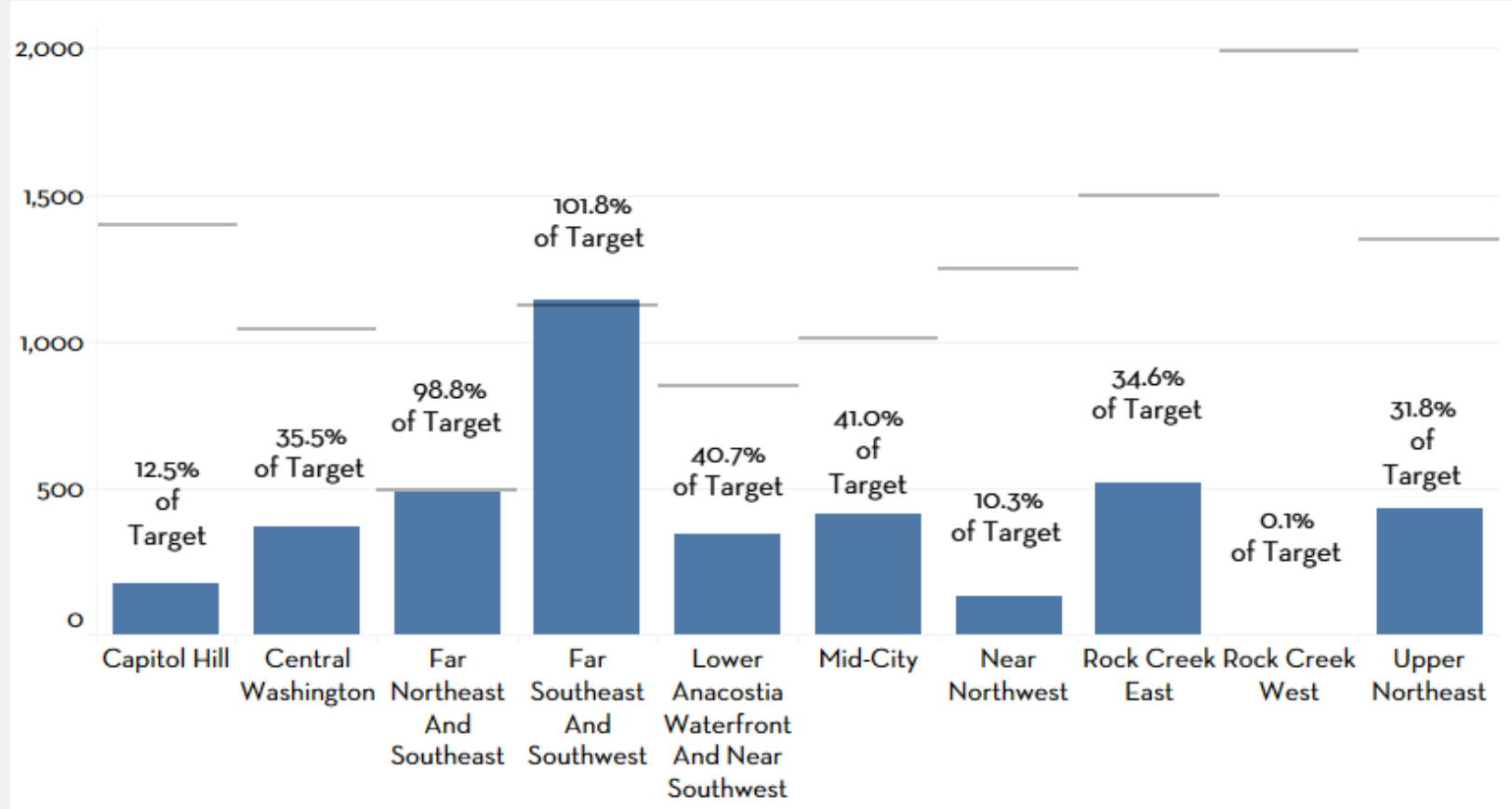
Black Homeownership Strike  
Force and Fund  
HPAP & EAHP  
Heirs legal assistance  
Senior property tax cap  
Single Family Residential Rehab  
Emergency Rental Assistance  
Housing Stabilization Grants

# HOUSING EQUITY: 36K/12K PROGRESS TO DATE

## Progress Toward 36k/12k Goals



## Progress Toward Planning Area Targets





# HOUSING AFFORDABILITY INVESTMENTS



	Impact	Funding	Agency
<b>Housing Production Trust Fund and Local Rent Supplement Program</b>			
<ul style="list-style-type: none"> <li>A \$500M HPTF investment in FY23 will deliver an estimated 2,100-2,700 units of affordable housing over the next few years.</li> </ul>	<b>2,100-2,700</b> Affordable homes	<b>\$500M</b>	DHCD
<ul style="list-style-type: none"> <li>LRSP project-based vouchers supplement housing costs for residents with extremely low income (&lt;30% MFI). Combined with HPTF, it enables creation and preservation of deeply affordable units.</li> </ul>	<b>2,000+</b> Deeply affordable homes	<b>\$41M</b>	DHCD
<b>Public Housing and New Communities Initiative (CIP FY23-28)</b>			
<ul style="list-style-type: none"> <li>\$110M to rehabilitate or replace more than 1,500 units of public housing over 3 years, much of it for seniors</li> </ul>	<b>1,500</b> Affordable homes	<b>\$110M</b>	DCHA
<ul style="list-style-type: none"> <li>\$219M capital investment for New Communities Initiative projects (Barry Farm, Park Morton, Bruce Monroe and Northwest One).</li> </ul>	<b>1,600</b> Affordable homes	<b>\$219M</b>	DMPED
<b>Rental Assistance</b>			
<ul style="list-style-type: none"> <li>\$120M in rent and utility assistance across two years: \$64MM for ERAP in FY22 &amp; 23 as well as ERA reallocation funds and carry over of \$58MM from FY22.</li> </ul>	<b>20,000+</b> Households	<b>\$120M</b>	DHS DOEE
<ul style="list-style-type: none"> <li>Housing Provider Fund to stabilize properties in the affordable housing portfolio.</li> </ul>		<b>\$12M</b>	DMPED
<b>Planning Analyses and NY Avenue Enhancement</b>			
<ul style="list-style-type: none"> <li>New York Avenue Vision Framework is a broader multi-year strategy to guide orderly, coherent, and more predictable redevelopment of the corridor.</li> </ul>	<b>10,000+</b> New homes, 1900+ affordable	\$250k	OP

# HOMEOWNERSHIP



# HOMEOWNERSHIP LEGACY INVESTMENTS



Investment	Funding (FY22-25 total)	Agency
<ul style="list-style-type: none"> <li>• <b>Black Homeownership Strike Force</b> will make recommendations to reduce racial disparities in homeownership in the District, including how to focus the Fund.</li> </ul>	<b>\$150K</b>	DMPED, DHCD, DCHFA
<ul style="list-style-type: none"> <li>• <b>Black Homeownership Fund</b> will support long-term residents pursuing homeownership in the District.</li> </ul>	<b>\$10M</b>	DMPED
<ul style="list-style-type: none"> <li>• <b>Home Purchase Assistance:</b> \$26M to help <b>500+ low-income first-time homebuyers</b> with down payment and closing cost assistance. This includes \$5M for EAHP and \$21M for HPAP.</li> </ul>	<b>\$26M</b>	DHCD
<ul style="list-style-type: none"> <li>• <b>Heirs Property Legal Services</b> will assist <b>1,000 multi-generational families</b> in maintaining their family property after the original homeowner passes through legal assistance.</li> </ul>	<b>\$1M</b>	DHCD
<ul style="list-style-type: none"> <li>• <b>Single Family Residential Rehab Program</b> to help <b>70 low-income homeowners</b> fix and maintain their home.</li> </ul>	<b>\$3M</b>	DHCD
<ul style="list-style-type: none"> <li>• Seniors and Individuals with Disabilities Real Property Tax Increase Limit Amendment Act of 2022 <b>lowers the annual increases in property taxes for seniors from 5% to 2%.</b> Total reduction of income is \$9.3M from FY23-26.</li> </ul>	<b>(\$9.3M)</b>	OTR
<ul style="list-style-type: none"> <li>• <b>FloodSmart Homes</b> to help residents in flood prone areas, especially in Wards 7 and 8, retrofit their homes to reduce risk of damage.</li> </ul>	<b>\$2.6M</b>	DOEE
<ul style="list-style-type: none"> <li>• <b>Home Weatherization &amp; Lead and Mold Remediation</b> to make energy-efficiency improvements and remediate lead and mold hazards to improve both the health and comfort of residents.</li> </ul>	<b>\$10M</b>	DOEE

# BLACK HOMEOWNERSHIP STRIKE FORCE & FUND

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To address the racial disparities in homeownership and household wealth in the District, Mayor Bowser will create a Black Homeownership Strike Force that will convene June 2022 and will be charged with developing recommendations to address the following:

- Increase access to homeownership for longtime Black residents of the District of Columbia; and
- Support wealth-building through homeownership through, for example, programs that enable homeowners to maintain their homes, increase their property value, and maintain affordability of their home in an increasingly expensive market.

As part of this effort, Strike Force will be charged with creating recommendations for the use of the \$10M Black Homeownership Fund. The Strike Force will be comprised of stakeholders in the housing, finance, legal, and real estate industries as well as community representatives that can lend their perspective and experience regarding the challenges and opportunities related to homeownership in the District.

Questions should be sent to [Homeownership@dc.gov](mailto:Homeownership@dc.gov).

Existing resources for homeownership can be found at [frontdoor.dc.gov](https://frontdoor.dc.gov).



# HOMEOWNERSHIP PURCHASE ASSISTANCE PROGRAM (HPAP) CHANGES

The average income for a Black household can only afford 8.4% of homes v. the average income of a White household, which could afford 71 percent of these homes ([Urban Institute analysis](#)). The Homeownership Purchase Assistance Program (HPAP) is a crucial tool in advancing racial equity and reducing the racial wealth gap. The Mayor and DHCD are committed to ensuring HPAP borrowers remain competitive in the real estate market and are proposing to **increase the maximum program limit of \$80,000 to \$202,000**.



Race/Ethnicity	FY21 Recipients
Black	75%
White	14%
Hispanic	6%
Asian	4%
American Indian	<1%

Fiscal Year	Borrowers	Total Funds Distributed	Average Purchase Price
FY 19	396	\$22,070,425	\$306,982
FY 20	376	\$19,712,920	\$336,160
FY 21	345	\$17,816,294	\$354,384
FY 22 to date	88	\$18,500,000 (budgeted)	\$343,977
FY23	n/a	\$21,000,000 (budgeted)	n/a



# EQUITABLE ECONOMIC DEVELOPMENT



## Neighborhood amenities

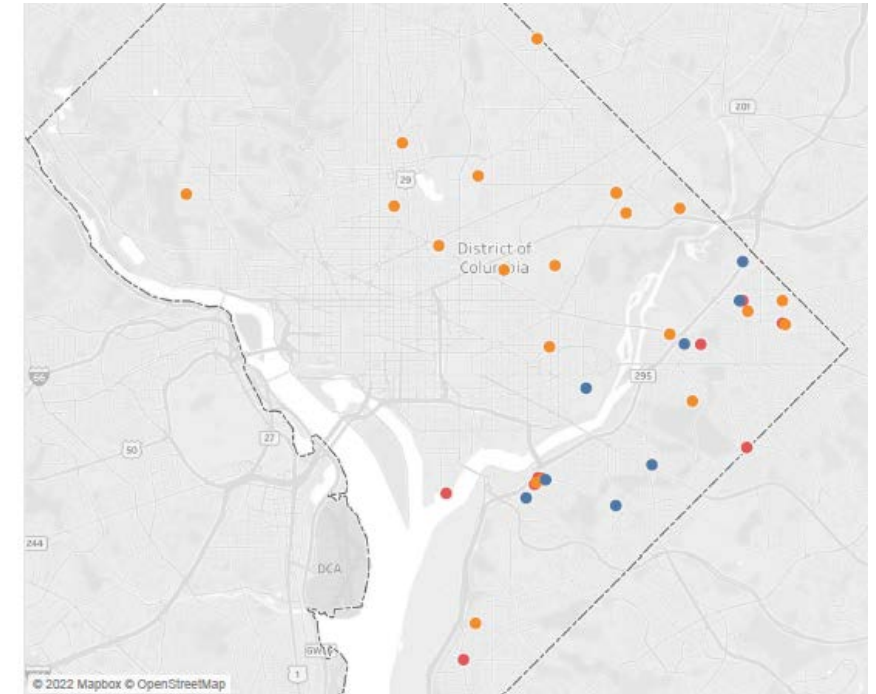
# NEIGHBORHOOD AMENITIES: FOOD ACCESS

## CURRENT EQUITY CHALLENGES

**2X** Food insecurity has almost **doubled** in DC during the pandemic from 10% to 16-21%, a combination of a lack of economic resources & ready access to healthy, affordable food  
([DC Food Policy Council](#))

- 17% of DC residents live more than 1 mile from a grocery store.
- 80,000 Ward 7 & 8 residents live more than a mile from a grocery store. This corresponds to approximately 59% of residents in Ward 7 and 57% in Ward 8.
- As of fall 2021, Wards 7 & 8 together have only 4% of the District's grocery stores (3 of 79) despite having 24% of the city's population.

## DMPED FOOD INVESTMENT MAP: FY20-22



### AWARD KEY

- Food Access Fund
- Nourish DC
- Neighborhood Prosperity Fund

Locations of grocery stores in Washington DC, and 2019 American Community Survey population estimates  
<https://dcgis.maps.arcgis.com/home/item.html?id=1d7c9d0e3aac49c1aa88d377a3bae430>

# NEIGHBORHOOD AMENITIES: FY23 INVESTMENTS



Investment	FY22 Impact	FY 23 Funding
<p><b>Food Access Fund</b></p> <p>The Food Access Fund is a grant program to increase equitable access to fresh, healthy, and affordable food by securing grocery stores and restaurants, fast casual restaurants, and other food access points in areas with low food access, with a focus on Wards 7 and 8.</p>	<p>\$9M awarded to eight new locations in wards 7 and 8</p>	<p><b>\$23.8M</b></p>
<p><b>Nourish DC</b></p> <p>Nourish DC will expand the local food ecosystem to support small fresh food retailers and other providers through grants, loans, and technical assistance</p>	<p>9 awards in Wards 5, 7, 8</p>	<p><b>\$500K</b></p>
<p><b>Great Streets and Neighborhood Prosperity Fund (NPF)</b></p> <p>The Great Streets program grows the District’s local small business economy and bolster neighborhoods with inadequate access to retail opportunities. NPF incentivizes community development, economic growth, and job creation by leveraging local funds to provide gap financing for projects that attract private investment to distressed communities.</p>	<p>FY22 Great Streets Retail application closed 1/31 FY22 application closes 3/25</p>	<p><b>\$7M</b></p>

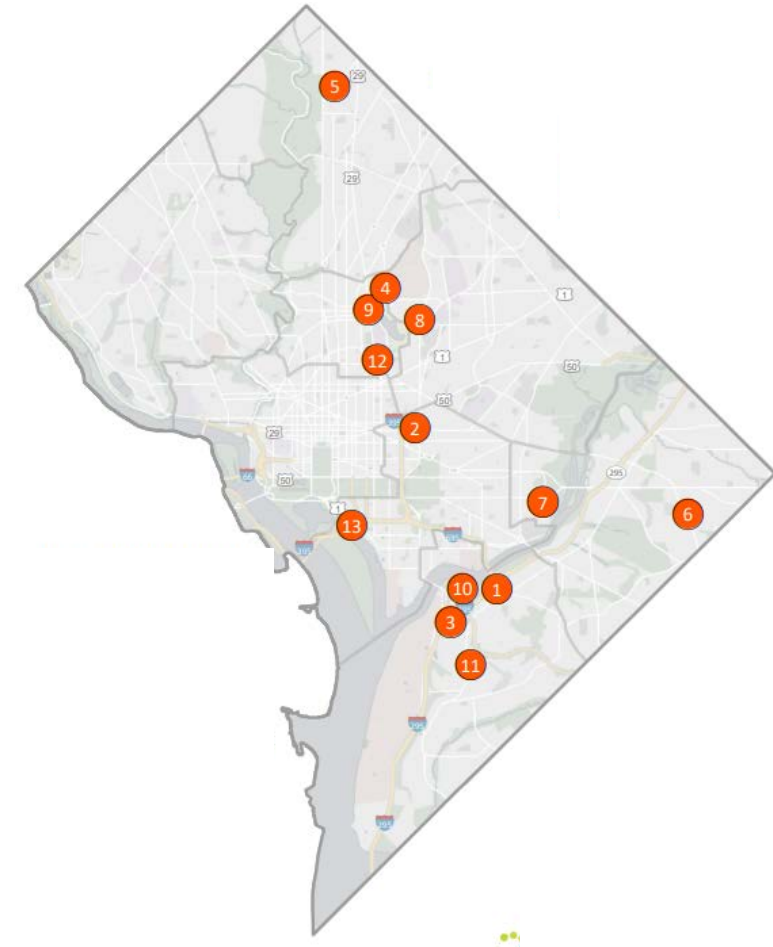


# NEIGHBORHOOD AMENITIES: CAPITAL INVESTMENTS FY23-FY28

**Capital Projects:** DMPED’s real estate development portfolio will deliver new affordable housing and amenities to neighborhood residents to increase equitable access to resources and opportunities.

**\$~429 million** invested from FY23-FY28

Estimated over **6,000** housing units (**3,700** affordable)



Project	FY23-28	Project	FY23-28
1234 Good Hope Rd	\$5M	Park Morton	\$27M
33 K Street	\$53M	Poplar Point	\$2M
Barry Farm	\$114M	St Elizabeths	\$62.9M
Bruce Monroe	\$25M	Shaw/Howard	\$25M
Children’s National	\$10M	Wharf Piers	\$5M
Fletcher Johnson	\$2.5M	McMillan	\$18M
Hill East	\$79.72M		



# EQUITABLE ECONOMIC DEVELOPMENT



## Small business and entrepreneurs

# BUSINESS SUPPORT

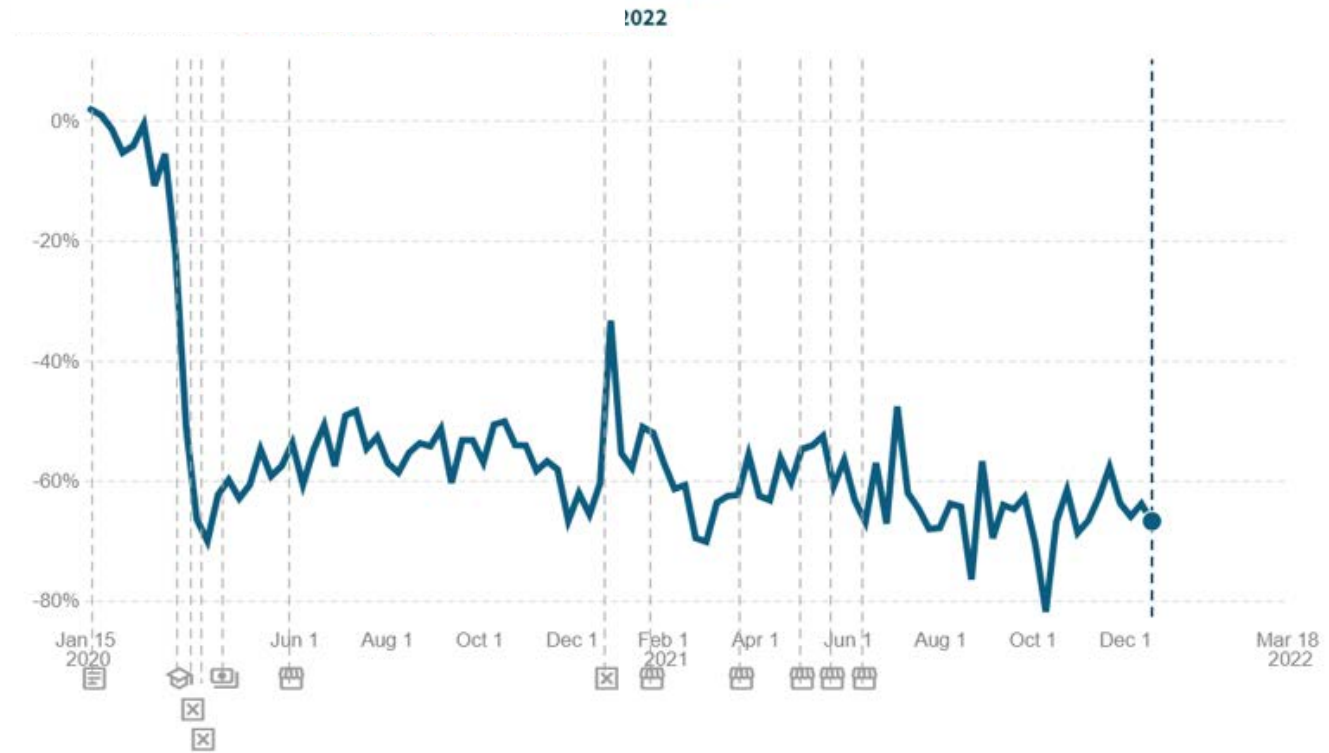
## Business Challenges to Address

**67%** decrease in total small business revenues since Jan. 2020<sup>1</sup>

**36%** fewer small business are open compared to Jan. 2020<sup>2</sup>

**-14.5K** From Sep 2020-Sep 2021, DC lost 14,567 trade and hospitality jobs (17.3%) and almost \$10M in wages. Pre-pandemic, this sector had an average of about 109,000 jobs and \$5.3 billion in wages.

Percent Change in Small Business Revenue\*



From Jan 2020 to Dec 19, 2021 - DC small business revenue decreased by 66.8%

1. As of December 19, 2021. Opportunity Insights Economic Tracker

2. As of December 19, 2021. Opportunity Insights Economic Tracker. Open defined as having recent financial activity

3. DC Economic Revenue Trends Report Dec 2021/Jan 2022

# BUSINESS SUPPORT (1 OF 3)

[Search FY22 opportunities at  
OBVIOUSLYDC.COM](https://obviouslydc.com)

Investment	FY22 Status	FY23 Funding
<p><b>Bridge Fund 3.0</b> Continues the Bridge Fund, enabling arts and entertainment venues to reopen and recover post-pandemic.</p>	<p>Bridge Fund 2.0 Application Period Two OPEN until 3/18 at 5PM Application Period One - Closed 2/25/22</p>	<p><b>\$8M</b></p>
<p><b>Commercial Property Acquisition Fund</b> Down payment assistance for Equity Impact Enterprise-eligible businesses of up to \$750,000 or 25% of the sale price, whichever is less, for the acquisition of commercial property in the District.</p>	<p>Opened 11/19. Applications will be considered as funds are available.</p>	<p><b>\$4M</b></p>
<p><b>Inclusive Innovation Equity Impact Fund</b> Supports Equity Impact Enterprises-eligible businesses with training and investment in the form of revenue or equity-based financing.</p>	<p>\$1.25M awarded to 1863 Ventures to act as a Fund Manager. Over 100 eligible applications - 72% Black or Black and another race, 58% female, and 58% from Ward 8, 7, and 6. combined.</p>	<p><b>\$2M</b></p>
<p><b>Small and Medium Business Growth Program</b> SMB Growth Fund will provide new growth focused investments for DC small businesses. The community benefit includes asset building, creating job opportunities, enabling residents with greater opportunities to spend locally, and helping generate positive economic multiplier effects.</p>	<p>Design in process, expected launch in Q3 of FY2022.</p>	<p><b>\$3.4M</b></p>





# BUSINESS SUPPORT (2 OF 3)

[Search FY22 opportunities at  
OBVIOUSLYDC.COM](https://obviouslydc.com)

## Investment

## FY22 Status

## FY23 Funding

### DC Community Anchor Partnership (DCAP)

Helps local “anchor institutions”- place based entities including hospitals, universities and, newly, utility companies - use their procurement power to better support the growth of local, DC-based minority-owned business enterprises (MBEs).

In FY21, DCAP successfully onboarded new anchor members: Adventist Healthcare, which manages Howard University Hospital; DC Water; George Washington University Hospital, including construction at St. Elizabeth’s Hospital; Pepco; and the University of the District of Columbia (UDC). DCAP made 146 referrals with 107 unique businesses for 45 contract opportunities

**\$500K**

### Shop in the District

Creation of an updated website platform that allows for better management of retailer database + robust marketing campaign.

Campaign will begin in Q3 2022.

**\$100K**

### Medical Cannabis Business Enterprises (DSLBD)

The purpose of the initiative is to provide financial and technical assistance for establishing cannabis business enterprises by assisting District residents, including veterans and returning citizens, with start-up entrepreneurial resources

DSLBD has engaged with close to 500 community stakeholders on the topic of equitable access to the cannabis market with the goal of fostering inroads in direct and ancillary industry opportunities for District residents and aim to stand up a robust grant program in the coming months.

**\$300K**



# BUSINESS SUPPORT (2 OF 3)

[Search FY22 opportunities at  
OBVIOUSLYDC.COM](https://obviouslydc.com)

## Investment

## FY22 Status

## FY23 Funding

### Ward 7 and 8 Dream Grants

Awards microgrants to eligible businesses located in Wards 7 and 8. Since 2018, DSLBD has awarded more than 50 businesses a total of \$500K in grants.

Currently, the FY22 Dream Grants application is open and will close on April 1, 2022

**\$300K**

### WeAspire

Provides critical training for returning citizen entrepreneurs wanting to establish or maintain a business

In August 2021, WeAspire culminated in the inaugural Aspire Pitch competition with 33 graduating participants, all receiving at least \$2,000 and four winners receiving \$10,000 each.

**\$175K**

Currently, the FY22 Aspire grant application is open and will close on April 1, 2022.

### Robust Retail

Robust Retail Grants have given local business owners a chance to improve their storefronts or invest in much-needed equipment or technology needs to support pivots in a challenging retail environment.

Launched in 2019, DSLBD has awarded more than \$1.7 million to nearly 200 different retail establishments in Washington, D.C., which includes the distribution of both the Citywide and Main Street Grant fund

**\$500K**



# ECONOMIC RECOVERY: DOWNTOWN & JOBS



**Fill the Space  
Change the Space  
Bring the People**

# CENTRAL BUSINESS DISTRICT SNAPSHOT

## Current office vacancy

- DC overall: 14.6% office vacant (~24.3M sq ft)
- Class B and C (14.1%), Class A (14.9%)
- CBD: 16.8% office vacancy (~18M sq ft)

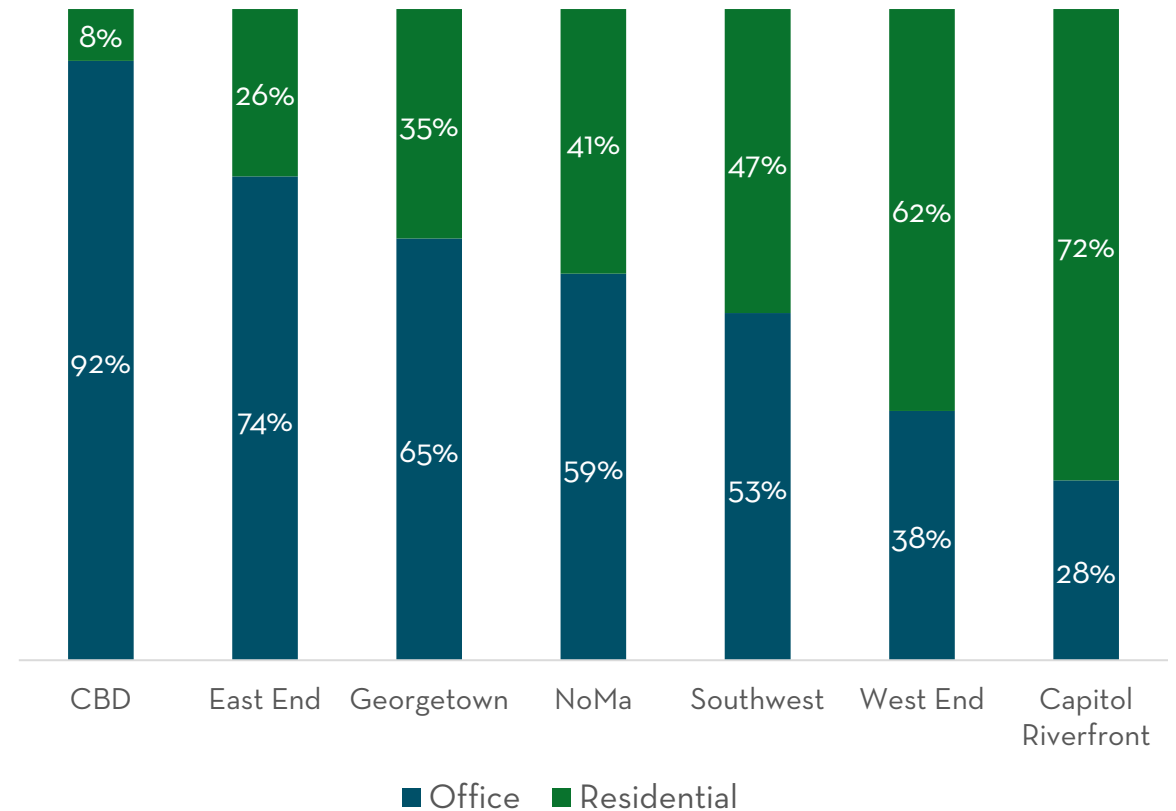
## Concentrated vacancy

- 77 buildings (of 656) make up 50% of total DC vacancy

## Current Commercial/Residential Mix

- CBD: 92% commercial, 8% residential
- By comparison, Capitol Riverfront = 28%/72%

## Comparative Office/Residential Compositions





# FILL THE SPACE: FY23 INVESTMENTS

## The Vitality Fund - \$7.5 million in FY23

*Expected to create 750 direct jobs + 2,250 indirect jobs via direct grants*

### Company Requirements - Updated in FY23 BSA Subtitle (II) (F)

1. Lease, own, or agree to lease or acquire a physical office location of 7k SF in the District (CBD preference)
2. Commit to at least 5 year lease and 50% on-site work
3. Participate in workforce development OR commit to spending at least 5% of contracting with SBE eligible businesses

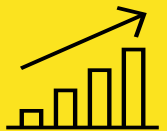
## Business Retention, Expansion, and Attraction (BREA) - \$1.4M in FY23

### New BREA Team:

- Six (6) new FTEs to support business attraction and retention. Includes two (2) FTEs focused on federal government leasing and potentially telework and funding support lead generation, cultivation and closing.
- By comparison, Maryland and Virginia each have over 30 business attraction and retention staff
- Local jurisdictions, including Arlington County and Prince George's County each have 9-11 dedicated staff

## Small and Local Retail Pilot (DSLBD) - \$1.5M in FY23

- Support retail activations in vacant commercial spaces and other local retail, including Art All Night



# CHANGE THE SPACE: HOUSING IN DOWNTOWN ABATEMENT

## Objectives

- 1) Increase economic vibrancy by increasing housing and residential mix.
- 2) In doing so, increase affordable and workforce housing downtown.

Pilot Abatement Summary	
<b>Amount and Duration</b>	\$2.5M per year increased 3% annually \$2.50 per residential FAR square foot; 20-year abatement
<b>Total Abatement Pot</b>	\$70M
<b>Affordability</b>	8% at 60% MFI
<b>Target Geography</b>	Targeted area surrounding Farragut, McPherson, and Franklin parks - bounded by I Street (S), Mass Ave (N/E), New Hampshire (N/W) and 9 <sup>th</sup> St NW (N/E)
<b>Abatement Timing</b>	20-year abatement starting after certificate of occupancy is issued; beginning in FY24
<b>Estimated Impact</b>	Anticipated 800 total units (60 affordable)



# CENTRAL WASHINGTON COMMERCIAL VACANCY HEAT MAP



# CHANGE THE SPACE: ADDITIONAL INVESTMENTS

## Creative Open Space Modernization (COSM) - Supporting Current Businesses - \$1.392M in FY23

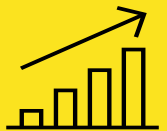
- Funding will enable the District to retain tech/innovation companies with existing employment/training and engagement agreements.

## COSM - New Businesses - \$5M in FY23

- New funds will be targeted to new businesses to support office space renovations and adaptation to address new work patterns and space needs.

## Reimagine Downtown Engagement - \$750K in FY23

- Targeted effort to develop strategies to revitalize the Downtown core in the wake of COVID-19





# BRING THE PEOPLE

~82%

- **82% decline in commercial foot traffic** to DC's Business Improvement Districts from pre-COVID levels, representing a decline of ~445K visitors over the course of 2020.
- Heavily impacted areas include **Downtown** (86% decrease in foot traffic) and **Golden Triangle** (87% decrease in foot traffic).

## Investment

## FY23 Funding

### DC Family Fun Destinations

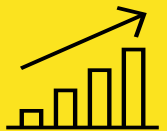
Competitive grants to create/enhance attractions downtown and in adjacent areas. Set aside for Franklin Park (\$1m).

**\$5M**

### Creative Streets and Culture (Office of Cable Television, Film, Music, and Entertainment)

New program that pays DC musicians to play music at key destinations and access points to city/downtown including Union Station, Gallery Place, Metro Center, Farragut North Metros, Franklin Park, 7th & H, BLM Plaza, etc.

**\$750K**



# BRING THE PEOPLE

## Investment

FY23 Funding

### Reimagine DC Tourism

- A multi-year sustained marketing campaign in collaboration with Destination DC and Events DC, directed to attract leisure and business tourists.
- Funds will also be used in part for incentives to attract conferences, shows, exhibitions and other attractions to the District.

**\$2M**

### Cherry Blossom Bus Tour

- Marketing/media bus tour in Feb 2023 to promote Cherry Blossom Festival

**\$100K**

### Large Event Sponsorship

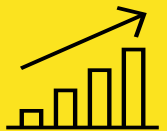
- Funding to sponsor large events and festivals, including the infrastructure needs to enable these events.

**\$1.25M**

### Special Events Relief Fund

- Continuation of FY22 program, will provide financial assistance to neighborhood festivals and community-driven special events.

**\$1.5M**



# DMPED FY23 BUDGET

THANK YOU

## APPENDIX

# ADDITIONAL PROGAM AND BUDGET RESOURCES

LINK	DESCRIPTION
<a href="https://obviouslydc.com">OBVIOUSLYDC.COM</a>	Current funding opportunities for businesses
<a href="https://budget.dc.gov">BUDGET.DC.GOV</a>	Mayor Bowser's FY23 Fair Shot Budget Presentations
<a href="#">OCFO Budget Page</a>	Fy23 Budget Submission, by Agency Cluster
<a href="#">Black Homeownership Strike Force</a>	Strike Force background and details