## FY20 Neighborhood Prosperity Grant Questions & Answers (Q&A)

**Q:** I am interested in applying.

A: Thank you for contacting us. Yes, the application is open for NPF FY20 on July 24, 2020 until 12:00pm on August 13, 2020. The application can be found at <a href="https://www.grantrequest.com/SID\_5501?SA=SNA&FID=35085">https://www.grantrequest.com/SID\_5501?SA=SNA&FID=35085</a>.

**Q:** I do not know if I qualify for the NPF.

A: Thank you for contacting us. If you believe your project meets the requirements for the Neighborhood Prosperity Fund grant, we encourage you to submit an application. All available resources for the program can be found at <u>https://dmped.dc.gov/page/neighborhood-prosperity-fund-npf</u>.

**Q:** Lease Submission

A: Per the RFA, 50% of the tenants must be identified and/or secured through letters of intent evidenced by executed lease agreements or executed commitments to lease. In addition, eligible applicants must be in good standing with DC Department of Consumer and Regulatory Affairs. Proof of property and liability insurance (an insurance quote is permitted for new businesses) compliant with the requirements set forth in the grant application.

**Q:** Who is my Grants Associates?

A: Grants Associates are assigned to and provide compliance and performance management for current grant program awardees. They do not provide technical assistance for prospective applicants or application support.

**Q:** Will there be more rounds of RFA's

A: Based on the Mayor's budget priorities, the resources available, the goal of achieving a balance as to communities served, and the goals of the program, DMPED will make a determination regarding any new funding round after October 1, 2020.

## **Q:** Site Control Expectations

A: An Applicant must exhibit site control of the project through one of the following forms: a. Deed b. Contract of Sale c. Option to Purchase d. Executed Lease with at least five years remaining on the term. A Letter of Intent may not fully establish and/or meet the threshold for site control.

## **Q:** Required Documents:

A: The RFA outlines the eligibility requirements for the FY20 Neighborhood Prosperity Fund. In addition to being situated in a qualifying census track, the project should meet the criteria outlined in the RFA and appropriate use of program funds. Criteria include the following:

- 1. Executive Summary (what is the catalytic effect of your project)
- 2. Development Team Identities and Details
  - a. Types of partners: Development, Tenant, Financial, Design, and other relevant team members ~ (Full Name, Business Address, Telephone, Email, Title, Experience) ~ Must provide explanation of relationship amongst members.
  - b. Provide a statement of any debarments, suspensions, bankruptcy, and loan defaults on real estate development
  - c. Must complete a certification form regarding any ongoing or threatened legal proceedings
  - d. Provide state of the primary entities (include a certificate of Good Standing)
  - e. Provide an organizational chart showing key personnel form the primary entities
- 3. Must submit third party analysis with a focused assessment of the project (see underlined page 9) [at applicant's own cost]
- 4. Active excel document of development pro forma financial statement
- 5. Sources and Uses of Funds
- 6. Submit total funding received from DC in the past 3 years
- 7. Must exhibit control per project site (see underlined bottom page 9)
- 8. Submit Clean Hands Certification
- 9. Submit Geographic Location of Project
- 10.Submit proof of property and liability insurance