## OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND ECONOMIC DEVELOPMENT

# NOTICE OF CHANGES TO ELIGIBILITY CRITERIA AND CORRIDOR BOUNDARIES

#### H STREET NE SMALL BUSINESS CAPITAL IMPROVEMENT GRANTS

The Office of the Deputy Mayor for Planning and Economic Development (DMPED) invites the submission of applications for the H Street NE Small Business Capital Improvement Grants. Funding for this program is authorized under the "H Street NE Retail Priority Area Incentive Act of 2010," effective April 8, 2011 (D.C. Law 18-354; D.C. Official Code § 1-325.171 et seq.), and as amended by the "H Street NE Retail Priority Area Incentive Amendment Act of 2012," effective September 20, 2012 (D.C. Law 19-168).

### Eligible applicants

Eligible applicants for the grant are owners of small retail and service-oriented businesses. The following types of businesses are <u>ineligible</u> to receive this grant funding: <u>adult entertainment</u> establishments, liquor stores, <u>restaurants whose annual alcohol sales exceed 20% of total annual sales</u>, <u>nightclubs</u>, <u>bars</u>, <u>banks</u>, <u>phone stores</u>, <u>hotels</u>, <u>home-based businesses</u>, <u>and businesses with 20 or more locations in the United States</u>. <u>PLEASE NOTE</u>: This change in eligibility criteria allows business owners who hold restaurant licenses but focus on food sales – such as owners of bakeries and coffee shops – to apply for this grant opportunity.

Eligible applicants must meet the following minimum requirements to be considered for a grant:

- 1. Have direct frontage on a commercial corridor within the H Street NE Retail Priority Area. Prospective applicants can verify their location eligibility by using the interactive mapping tool at <u>greatstreets.dc.gov</u>. **PLEASE NOTE**: This change in the corridor boundaries expands the area where the grant opportunity is made available to include a portion of the Bladensburg Road NE corridor.
- 2. Be a registered business in Good Standing with the DC Department of Consumer and Regulatory Affairs (DCRA), the DC Office of Tax and Revenue (OTR), the DC Department of Employment Services (DOES), and the federal Internal Revenue Service (IRS).
- 3. Retain site control of the business property either through fee simple ownership or an executed contract or lease with the property owner with a minimum unexpired term of at least two (2) years.
- 4. Provide proof of property and liability insurance (an insurance quote is permitted for new businesses) compliant with the requirements set forth in the grant application.

### Please direct all inquiries to:

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