

NOTICE OF PUBLIC HEARING  
WITH RESPECT TO PROPOSED REVENUE BOND FINANCING  
BY THE DISTRICT OF COLUMBIA

10:00 A.M., MAY 30, 2019

CONFERENCE ROOM  
DISTRICT OF COLUMBIA  
OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND  
ECONOMIC DEVELOPMENT  
1015 HALF STREET, S.E., 6<sup>th</sup> FLOOR  
WASHINGTON, D.C. 20003

Notice is hereby given that the District of Columbia (the "District") will hold a public hearing with respect to the proposed issuance by the District of its tax-exempt revenue bonds (in one or more series or issues) in an aggregate principal amount not to exceed \$65,000,000 (the "Bonds"). The proceeds of the Bonds will be used to make a loan to KIPP D.C. Public Charter Schools, formerly known as KIPP DC (the "Borrower"). The loan will be used to finance, refinance or reimburse the Borrower for certain costs of: (i) the refinancing of certain existing indebtedness, the proceeds of which were used to finance or refinance the costs of the acquisition and construction of certain leasehold improvements at facilities located at 3301 Wheeler Road, S.E., Washington, D.C. (the "Wheeler Facility"); (ii) the acquisition, development and construction, in one or more phases, of an expansion of the Borrower's existing public charter school facilities located at the Wheeler Facility and at 4801 Benning Road S.E. and 4837 Benning Road S.E., Washington D.C. (the "Benning Facilities" and together with the Wheeler Facility, the "KIPP DC Facilities"); (iii) the purchase of certain equipment and furnishings for the KIPP DC Facilities, together with other property, real and personal, functionally related and subordinate thereto; (iv) funding certain working capital costs, to the extent financeable relating to the KIPP DC Facilities; (v) funding any credit enhancement costs, liquidity costs or debt service reserve fund relating to the Bonds; and (vi) paying cost of issuance and other related costs to the extent permissible relating to the Bonds.

The KIPP DC Facilities will be operated and either owned or leased by the Borrower. The KIPP DC Facilities will be used by the Borrower as part of its program of primary and secondary education. The Bonds will be special, limited obligations of the District payable from loan payments received from the Borrower and other amounts pledged therefor. The Bonds will not be a general obligation of the District and will not be a pledge of or involve the faith and credit or the taxing power of the District.

The public hearing, which may be continued or adjourned, will be held at 10:00 a.m. on May 30, 2019, in the Office Conference Room, located on the 6<sup>th</sup> floor at 1015 Half Street, S.E., Suite 675, Washington, D.C. 20003. Persons who wish to present oral testimony at the hearing should provide their names, addresses and telephone numbers, as well as the organization they represent (if any) to Gregory Johnson at 202-727-6365. Each person presenting oral testimony will be limited to 3 minutes and should provide Mr. Johnson with 25 written copies of their testimony at, or prior to, the hearing. Persons wishing to submit only written testimony may submit their testimony by 5:00 p.m. on May 23, 2019, to: Gregory Johnson, Office of the Deputy Mayor for Planning and Economic Development, D.C. Revenue Bond-Enterprise Zone Program, 1015 Half Street, S.E., Suite 675, Washington, D.C. 20003.

A copy of the application for this financing may be inspected at the Office of the Deputy Mayor for Planning and Economic Development, D.C. Revenue Bond-Enterprise Zone Program, during normal business hours at 1015 Half Street, S.E., Suite 675, Washington, D.C. 20003.