

NOTICE OF PUBLIC HEARING
WITH RESPECT TO PROPOSED REVENUE BOND FINANCING
BY THE DISTRICT OF COLUMBIA

10:00 A.M., MAY 30, 2019

CONFERENCE ROOM
DISTRICT OF COLUMBIA
OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND
ECONOMIC DEVELOPMENT
1015 HALF STREET, S.E., 6th FLOOR
WASHINGTON, D.C. 20003

Notice is hereby given that the District of Columbia (the “District”) will hold a public hearing with respect to the proposed issuance by the District of its tax-exempt revenue bonds (in one or more series or issues) in an aggregate principal amount not to exceed \$69,820,000 (the “Bonds”). The proceeds of the Bonds will be used to make a loan to Provident Group – Tubman Quad Properties Inc. (the “Borrower”). The loan will be used to finance or reimburse (1) in an amount not expected to exceed \$ [REDACTED], the acquisition from Howard University of long term leasehold interests in certain student dormitories known as Crandall Hall, Truth Hall, Wheatley Hall, Frazier Hall and Baldwin Hall, which comprise the Harriet Tubman Quadrangle on the Howard University’s campus, located at 2455 Fourth Street, N.W. and 2350 Fourth Street, N.W., Washington D.C., 20059, and comprising approximately 294,813 square feet (the “Quad”), and the costs of modernizing, furnishing, equipping, financing, licensing, operating and maintaining the Quad and (2) in an amount not expected to exceed \$ [REDACTED], the use of the acquisition price by Howard University to finance the costs of (i) providing for general upgrades, renovations and construction of facilities located on the Main Campus (as defined below) (including improvements to Howard University Hospital), including, but not limited to, heating, air conditioning, and sprinkler/fire systems, modernization of classrooms, upgrading laboratories for research, roof replacement and repairs, renovation of buildings for safety and access, installation of modern instructional and clinical equipment and the equipping of classrooms, teaching laboratories and other building learning spaces with enhanced multi-media technology, improved information systems, fiber optic wiring, camera surveillance and entry access systems; (ii) redeveloping the Robert and Mary Church Terrell House, located at 326 T Street, N.W., Washington, D.C., 20001, and comprising approximately 1,618 square feet; and (iii) redeveloping the Walter E. Washington House, located at 408-410 T Street, N.W., Washington, D.C., 20001, and comprising approximately 5,218 square feet; (3) funding certain working capital costs, to the extent financeable; (4) funding any credit enhancement costs, liquidity costs or debt service reserve fund; and (5) paying issuance costs and other related costs to the extent permissible.

Howard University’s Main Campus has an official mailing address of 2400 6th Street, N.W., Washington, D.C. 20059. The boundaries for the Main Campus are as follows: beginning at Georgia Avenue and Gresham Place, the boundary line runs east to the western edge of 511 Gresham Place, north to Hobart Place, and continues east to 5th Street. Here it turns south continuing along 5th Street, past 4th Street and Howard Place to the northern edge of a quadrangle of dormitories located on 4th Street and runs behind the dorms until it reaches Bryant Street. The boundary line continues west to 4th Street then runs south to W Street and then west to the church at 5th and W Streets. It continues south along the church property to the alley paralleling V Street. From this point it runs east to 4th Street. After running south on 4th Street, to Oakdale

Street, it runs west to vacant lots that face 4th Street and then south along the rear of those properties to the middle of the block. At mid-block, it turns west to 5th Street and then south past Elm Street to the alley beyond the Howard University Hospital site. It turns west for approximately 160 feet and then south to U Street. Here it turns west down U Street to Bohrer Street. At this intersection, it continues northwest to Georgia Avenue. The boundary line continues north on Georgia Avenue to V Street. Here it turns west and runs to 8th Street. It continues north on 8th Street for approximately 520 feet, and then westward across 9th Street to Florida Avenue. The boundary follows Florida Avenue, N.W. to Sherman Avenue and Barry Place. Here it turns east again and runs out Barry Place to Georgia Avenue. The boundary line then runs north to Gresham Place.

Included in the boundaries are several satellite properties: The John Burr Gymnasium at 6th and Girard Streets, N.W.; the School of Business at 2600 6th Street, N.W.; the Alain Locke Hall at 2500 4th Street, N.W.; the Power Plant at 2240 6th Street, N.W.; and the Howard University Hospital at 2041 Georgia Avenue, N.W.

All of the facilities will be owned, operated and managed by the Borrower or Howard University or their agents. All of the facilities are being used by the Borrower and Howard University in connection with their educational purposes.

The Bonds will be special, limited obligations of the District payable from loan payments received from the Borrower and other amounts pledged therefor. The Bonds will not be a general obligation of the District and will not be a pledge of or involve the faith and credit or the taxing power of the District.

The public hearing, which may be continued or adjourned, will be held at 10:00 a.m. on May 30, 2019, in the Office Conference Room, located on the 6th floor at 1015 Half Street, S.E., Suite 675, Washington, D.C. 20003. Persons who wish to present oral testimony at the hearing should provide their names, addresses and telephone numbers, as well as the organization they represent (if any) to Gregory Johnson at 202-727-6365. Each person presenting oral testimony will be limited to 3 minutes and should provide Mr. Johnson with 25 written copies of their testimony at, or prior to, the hearing. Persons wishing to submit only written testimony may submit their testimony by 5:00 p.m. on May 23, 2019, to: Gregory Johnson, Office of the Deputy Mayor for Planning and Economic Development, D.C. Revenue Bond-Enterprise Zone Program, 1015 Half Street, S.E., Suite 675, Washington, D.C. 20003.

A copy of the application for this financing may be inspected at the Office of the Deputy Mayor for Planning and Economic Development, D.C. Revenue Bond-Enterprise Zone Program, during normal business hours at 1015 Half Street, S.E., Suite 675, Washington, D.C. 20003.