WHY DC?

Washington, DC has been experiencing an urban renewal for the past 15 years, with billions of dollars in new investments across the city. As a world renowned city, Washington, DC has been recognized as a top tier investment market for international, national and local investors and entrepreneurs.

#3
Greenest Metros
Business Facilities, 2017

#4
Best Place to Live in the U.S.
U.S. News, 2017

#5
Most Future-Ready Global Economy
Dell, 2016

#1
City for Women in Tech
Smart Asset, 2017

13.2%
Increase in Population since 2010
Census, 2016

WASHINGTON, DC IS:

A WORLD-CLASS DESTINATION

Washington, DC offers visitors world-class museums and monuments, unique neighborhoods, top-rated restaurants, gorgeous parks and gardens, and endless performing arts options. DC has powerful experiences, with local culture as memorable as the monuments.

- **69 museums and art galleries call the nation's capital home.** DC was recently named the top museum destination in the world.
- **Nearly 2,000 restaurants and counting.** Ranked Restaurant City of the Year by Bon Appetit and has 12 Michelin Star restaurants.
- **#6 most popular U.S. destination for international travelers.** DC and its world-famous National Mall were recently ranked #4 top "American Experiences."

Friendship Archway in Chinatown (courtesy of DowntownDC BID)

Yards Park in Capitol Riverfront

A SUSTAINABLE COMMUNITY

Washington, DC demonstrates how enhancing our natural and built environments, investing in a diverse clean economy, and reducing disparities among residents can create an educated, equitable and prosperous society. Washington, DC is leading the U.S. in green design and sustainability initiatives. In just one generation — 20 years — the District of Columbia will be the healthiest, greenest, and most livable city in the United States.

- **#3 among the greenest cities** in the U.S. and Canada
- **120 LEED certified "green" buildings.** DC has the highest number of buildings per capita (29.04) than any other state.
- **#1 on the continent for area of green vegetated roofs** with nearly 1.6 million square feet
- **#4 for the number of green economy jobs** in the 100 largest metro areas
- **#2 for the number of commuters** who take transit in the country

AN INTELLECTUAL CAPITAL

Washington, DC has over nine colleges and universities serving as major employers and innovation centers. As economic engines in their own right, they contribute $1.42 billion to the gross city product. DC is also home to one of the most educated populations in the country with 55% of its residents obtaining a bachelor's degree or higher. Major colleges and universities in Washington, DC include:

American University • Gallaudet University • The George Washington University • Georgetown University • The Catholic University • Howard University • Trinity University • University of the District of Columbia • Corcoran College of Art + Design

34% of DC residents have a graduate or professional degree (Esri, 2017)

A HOT
REAL ESTATE MARKET

Half Street development in Capitol Riverfront

Washington, DC is one of the hottest real estate markets in the U.S. DC's population growth and public and private investments can be experienced throughout the City. National accolades have followed with several neighborhoods being recognized as great places to live, visit and invest. Current real estate development projects seeking FDI include:

- **Walter Reed** / 3.2M SF
  Residential, office, medical, retail and education uses
  Total investment: $1 billion
- **McMillan Sand Filtration Site** / 2.1M SF
  Residential, office, medical, retail uses
  Total investment: $720 million
- **Capitol Crossing** 2.2M SF
  Office, residential, retail uses
  Total investment: $1.3 billion
- **The Wharf** / 3.0M SF
  Office, retail, hotel, residential uses
  Total investment: $1.2 billion
- **Saint Elizabeths** / 5.0M SF
  Office, retail, hotel, civic, education, residential uses
  Total investment: $1.5 - 2.0 billion

A VIBRANT
TECHNOLOGY HUB

Washington, DC boasts an active technology sector focused on software development, systems integration, and consumer internet products. DC offers access to countless customers such as federal agencies, international nongovernmental organizations, and major corporations in finance and hospitality. With over 200 tech startups pioneered in DC, and festivals like Digital Capital Week which attracts 10,000 attendees, the District of Columbia is attracting technology entrepreneurs from throughout the region. DC's active urban culture, educated population, and boundless professional opportunities attract talented engineers, sales, and marketing experts.

DC is the #3 Tech City in the U.S.
(Cushman & Wakefield, Tech Cities 1.0)

- **Top 5 city for startup success**
- **Over 30,729 technology employees.** More engineers as a share of the workforce than any other state in the USA.
- **3rd best tech city** with 20.6% growth in tech employment since 2001
- **Access to over 150 venture capital and equity firms** and nearly 20 federal labs with commercialization opportunities
- **$94 billion Federal IT budget in 2017**

90 MILLION
Square feet of
Class A Office Space
Costar, 2016

50K+
Registered Businesses
DC Dept of Consumer &
Regulatory Affairs

6.1 MILLION
DC Metropolitan Residents
Census, 2016

22 MILLION
Annual Visitors
Destination DC, 2016

$106K
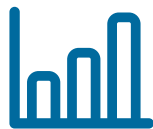Average Household Income
Esri forecasts for 2016

WASHINGTON, DC

BE A PART OF
THE CHANGE

The Office of the Deputy Mayor for Planning and Economic Development (DMPED) is charged with executing the Mayor's economic development strategy, which encourages growth and investments across Washington, DC. The Deputy Mayor for Planning and Economic Development is responsible for:

Promoting Real Estate Investment Throughout The City

Attracting, Retaining, and Growing Businesses

Coordinated and Customized Business Support

DC is ready to assist investors, businesses and entrepreneurs in finding exciting opportunities. For additional information about the Office of the Deputy Mayor for Planning and Economic Development, please visit us at **dcbiz.dc.gov** or contact us at **(202) 727-6365**.

WE ARE WASHINGTON
DC GOVERNMENT OF THE DISTRICT OF COLUMBIA
MURIEL BOWSER, MAYOR

WASHINGTON DC ECONOMIC PARTNERSHIP

OCTOBER 2017