

OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND ECONOMIC DEVELOPMENT

NOTICE OF FUNDING AVAILABILITY (“NOFA”)

Inclusive Innovation Fund

Grant Identification No.: **DMPED - 017 – IIF- 23712**

Background Information: The Office of the Deputy Mayor for Planning and Economic Development (“**DMPED**”) invites the submission of applications for the Inclusive Innovation Fund (“**IIF**”) Program.

Purpose of Grant Program:

The District has committed \$1.5 million to enable an investment professional partner that shares Mayor Bowser’s vision for inclusive innovation to create a privately managed fund that invests in early stage, high-growth, DC-based businesses led by underrepresented entrepreneurs, such as people of color, women, LGBTQ individuals, and persons with disabilities.. These businesses may be technology, technology-enabled or non-technology businesses.

Length of Award: **one year for the date of execution.**

Anticipated Number of Awards: DMPED will award one grant of \$1,500,000 to an entity that will serve as a fund manager. Joint ventures (i.e. teams with members from more than one organization) are eligible to apply, but the grant will be disbursed to one entity.

The fund manager will be responsible for raising private capital to leverage the District’s commitment, sourcing deals, managing the portfolio, and making a lasting improvement to underrepresented entrepreneurs’ access to capital in DC. The successful application will have experience working in venture capital and demonstrated ability to fund raise, structure investment deals with early stage companies, manage a portfolio of companies, and support underrepresented entrepreneurs. For-profit corporations and non-profit/tax-exempt corporations (designated by the Internal Revenue Service) will be eligible to apply. Applicants must be authorized to do business in the District of Columbia as required by the Department of Consumer and Regulatory Affairs.

- (1) Comply with District Certified Business Entity and First Source requirements.

Availability of RFA:

The Request for Applications (“**RFA**”) will be released on April 30, 2018. The RFA will be posted on DMPED’s website (www.dmped.dc.gov).

Contact Name:

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Deadline for Electronic Submission:

Applicants must submit a completed online application to DMPED via the GiftsOnline system by **6PM EST, Wednesday, May 30, 2018**

DMPED reserves the right to issue addenda and/or amendments subsequent to the issuance of the NOFA or RFA, or to rescind the NOFA or RFA