OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND ECONOMIC DEVELOPMENT

NOTICE OF FUNDING AVAILABILITY

FY18 Neighborhood Prosperity Fund (NPF)

The Deputy Mayor for Planning and Economic Development (DMPED) invites the submission of proposals for the **FY 18 Neighborhood Prosperity Fund (NPF).** DMPED will award up to a maximum of **\$3 million.** The application deadline is **Friday, March 9, 2018** at 12:00p.m.

The Office of the Deputy Mayor for Planning and Economic Development welcome submissions directly connected this this goal. DMPED will fund projects to fill the gaps in non-residential components of a mixed used project, real estate, or retail development project in targeted census tracts where unemployment is 10% or greater. A map of these areas can be found at http://arcg.is/OLz80. The grant provides necessary gap funding only for the commercial component of development projects.

DMPED will award 1 or more grants for an aggregate total of \$3,000,000.00 million. <u>Awards will range between \$250,000.00 and \$750,000.00</u> <u>Minimum application request is \$250,000.00</u>

Eligibility

- 1. Projects must be within the boundaries of the Neighborhood Prosperity Fund (see map at http://arcg.is/OLz80)
- 2. Mixed-use residential proposed projects must include, at a minimum, an amount of Affordable Dwelling Units (ADUs) that are equivalent to and compliant with the Inclusionary Zoning provisions of the District of Columbia Zoning Regulations (11 DCMR §§ 2600 *et seq.* (2012)).
- 3. 50% of the tenants are identified and/or secured through letters of intent.
- 4. The project must be able to begin work on site on or before September 30, 2019.

Applicant examples include, but are not limited to:

- Retail Stores clothing, jewelry, toys, electronics, hardware
- Cafes
- Grocery Stores
- Drugstores/Pharmacies
- Sit Down Restaurants
- Coffee Shops
- Medical offices (doctor, dentist, chiropractor)
- Professional office space

Preference given:

1. To commercial projects that include fresh-food access components.

2. To ground floor retail space which will enhance the pedestrian and retail experience.

Or as determined by DMPED

For additional eligibility requirements and exclusions, please review the Request for Applications (RFA) which will be posted at <u>https://dmped.dc.gov/service/grant-opportunities</u> by **Friday, February 2, 2018**.

Application Process: Interested applicants must submit electronically by **Friday, March 9**, **2018** at 12:00 p.m. DMPED will not accept applications submitted after 12:00 p.m. Late submissions applications will not be forwarded to the review panel. Instructions and guidance regarding application preparation can be found in the RFA, which will be available at on **Friday, February 2, 2018**.

Award of Grants: DMPED will award 1 or more grants for an aggregate total of \$3 million.

For More Information: Check our website at <u>https://dmped.dc.gov/service/grant-opportunities</u>

Questions may be sent to LaToyia Hampton, Grants Administrator at the Deputy Mayor for Planning and Economic Development at <u>latoyia.hampton@dc.gov</u> or 202-724-7648.

Reservations: DMPED reserves the right to issue addenda and/or amendments subsequent to the issuance of the NOFA or RFA, or to rescind the NOFA or RFA.