

WASHINGTON, DC

INTERNATIONAL BUSINESS

Washington, DC has many faces. It is the home to the U.S. government while being remarkably international with approximately 180 resident embassies and respected global economic and policy organizations.

Directly investing into Washington, DC, creates the opportunity for strong firms to bring new and innovative practices to the city and region, which is ripe with federal contracting opportunities. In 2014, \$19.2 billion worth of contractor work was performed in Washington, DC – an 11% increase from 2013.¹

Washington, DC, is a thriving marketplace for ideas, innovation, and invention. Among U.S. metropolitan areas, the region has the highest percentage of college graduates.² More than 100 academic institutions operate programs and degrees in this region, which attract, educate, and help retain exceptional talent.

Washington, DC is the 2nd most active U.S. office market for foreign capital.³

The Washington, DC region is home to 400 international associations and 1,000 internationally owned companies. Fifteen of the Fortune 500 companies call this region home, and they represent a variety of industries from international hospitality with Hilton Worldwide and Marriott to finance with Capitol One and Fannie Mae. The region is home to engineering and defense giants with General Dynamics, Lockheed Martin, and the Computer Sciences Corporation, as well as technology firms like The Advisory Board, CoStar and Blackboard.

Washington, DC, is a hub for thought leadership and global policy makers. Organizations such as the World Bank, the International Monetary Fund, the Organization of American States, the Inter-American Development Bank, and the Carnegie Endowment for International Peace consider Washington, DC, as a focal point for critical international conversations about the world economy, global politics, the environment, and peace.

The Washington, DC metro area is the strongest economy in the United States.⁴

LARGEST U.S. METRO AREAS BY GDP (in millions of dollars, 2014)⁵

1. New York–Northern New Jersey–Long Island, NY–NJ–PA	\$1,558,518
2. Los Angeles–Long Beach–Santa Ana, CA	\$866,745
3. Chicago–Joliet–Naperville, IL–IN–WI	\$610,552
4. Houston–Sugar Land–Bayton, TX	\$525,397
5. Dallas–Fort Worth–Arlington, TX	\$504,358
6. Washington–Arlington–Alexandria, DC–VA–MD–WV	\$471,584

Since 2003, a total of 137 FDI projects have been announced in Washington, DC and, if completed at their announced levels, represent over \$3.36 billion in capital investment.⁶

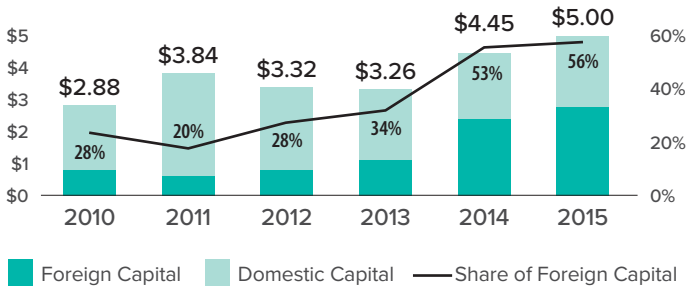


Government of the District of Columbia
Office of the Deputy Mayor for Planning & Economic Development
(202) 727-6365 | dmped.dc.gov



INTERNATIONAL BUSINESS

DC OFFICE SALES (BILLIONS)³



The Washington metro area has the 2nd highest median household income among major U.S. metro areas.²

DEMOGRAPHICS & TRAVEL

Washington, DC Metro Area

Population ⁷	6.0 million
Median Household Income ²	\$91,756

Washington, DC

Population ⁸	672,228
Population increase (since 2010)	11.1%
Daytime population ⁹	1.0 million
Population with Bachelor's Degree+ ¹⁰	57%
Population with Graduate/Professional Degree ¹⁰	34%

Nonstop International Destinations¹¹

Baltimore Washington International Airport (BWI)	13
Dulles International Airport (IAD)	46
Reagan National Airport (DCA)	3

INTERNATIONAL BUSINESS RESOURCES

DC China Center

Located in Shanghai, China's most economically dynamic city, the DC China Center focuses on facilitating DC companies entry into the China market, as well as attracting Chinese FDI to the District. In China, the DC China Center has a vast network to leverage, including private companies and government relations.

www.dccenterchina.org

EB-5 Immigrant Investor Program

Under this program, entrepreneurs (and their spouses and unmarried children under 21) are eligible to apply for a green card (permanent residence) if they meet certain investment requirements. The U.S. Citizenship and Immigration Services administers the EB-5 Program, created by Congress in 1990 to stimulate the U.S. economy through job creation and capital investment by foreign investors. DC real estate projects such as The Wharf, Skyland Town Center, CityMarket at O and the Marriott Marquis convention center hotel have received EB-5 funds.

www.uscis.gov

Washington, DC is a Top 10 Global Financial Center, ranked ahead of Boston, Chicago and Frankfurt (as of 9/2015).¹²

1. State Smart (2015 dollars) 2. U.S. Census Bureau (2010-2014 American Community Survey) 3. CBRE Research, Real Capital Analytics (2015) 4. POLICOM (2015) 5. Bureau of Economic Analysis (advance statistics) 6. SelectUSA (projects may be located in metro area, 1/2016) 7. U.S. Census (Annual Estimates of the Resident Population, 2014) 8. U.S. Census (2015) 9. U.S. Census Bureau (2006-2010 American Community Survey) 10. ESRI, 2015 Estimates & Projections (population 25+ years old) 11. BWI, IAD & DCA (Retrieved 12/2015) 12. Qatar Financial Centre & Z/Yen Group, The Global Financial Centres Index 18 (9/2015)

