

Black Homeownership Strike Force Meeting

July 21st, 2022

10am

Draft Agenda

Public registration link: https://us06web.zoom.us/webinar/register/WN_4Jhcn40uS9Cr3Ch6iq68Qg

Time	Topic	Lead
9:30am	Meeting opens for Strike Force members	
10:00am	Call to order Confirm Agenda	<i>Don Edwards, JSA</i>
10:00am	Welcome from Co-Chairs	<i>Reverend Hagler and Director Cozart</i>
10:05am	Process Design Review	<i>Brian Schwartz, JSA</i>
10:10am	Previous Meeting Summary	<i>Don Edwards</i>
10:15am	Discussion on Homeownership Goal	<i>Don Edwards</i>
11:10am	Public Comment	<i>Don Edwards</i>
11:25am	Closing Comments	<i>Director Cozart and Reverend Hagler</i>
11:30am	Adjourn Next Meeting: Thursday, July 28th 10am	

Black Homeownership Strike Force

Meeting 4

July 21, 2022



**JUSTICE & SUSTAINABILITY
ASSOCIATES**



Today's Agenda

- Call to Order
- Welcome by Co-Chairs
- Process Design Review, Previous Meeting Summaries
- Goal-Setting
- Community Engagement
- Public Comment
- Closing and Evaluation

Strike Force Co-Chairs

Director Anita Cozart and Reverend Graylan Hagler

DC Office of Planning

Plymouth Congregational United Church of Christ
& Faith Strategies, LLC



Ground Rules

- Respect the Process
- Be Present and Engaged
- Follow the Facilitators' Directions
- Allow Every Voice to be Heard
- Speak Courteously and Respectfully to Others
- Maintain Zero Tolerance for Any Comment (Verbal or Written) that is Meant to Attack or Intimidate Another Person, or is Obscene



Process Design: Public Meeting Regulations

- All public observers are asked to provide their name in the chat (contact information is optional.)
- Public observers will have 15 minutes set aside at the end of every meeting for commenting in the chat. Observers are asked to hold all comments until the end of the meeting.
- Strike Force meetings will be recorded and are available to the public upon request.



Process Design: Strike Force Expectations

- The Strike Force will follow a consensus-based decision-making process guided by a facilitation team
- Agendas will be posted two days before the meeting on blackhome.dc.gov
- Follow-up materials will be provided after every meeting; members are expected to review all materials; any comments on materials are expected within two business days of distribution
- Meeting summaries will be disseminated within 48 hours (two business days) of a meeting



Strike Force July 14th Meeting Summary



What is the Strike Force's Charge?

- Create a goal for increasing the number of Black homeowners in DC by 2030.
- Develop recommendations on how to address problems in financing homeownership, increasing the supply of homes and preserving homeownership.
- Provide recommendations for uses of a \$10 million Black Homeownership Fund proposed in Mayor Bowser's Fair Shot budget.

Goal Setting



What would it take: potential benchmarks

“3x30” => 27,669 net new Black homeowner households

- Based on [Black Homeownership Collaborative](#) goal of 3 million net new Black homeowners across the U.S. by 2030, based on [Urban analysis and methodology](#).
- Share of the national goal proportionally allocated to Washington, DC.

Parity => 18,638 net new Black homeowner households

- Reaching 2019 white homeownership rate in the District.

10% more by 2030 => 12,318 net new Black homeowner households

- Represents a 10 percentage point increase in Black homeownership rate over 2019.

Break even => 5,000 net new Black homeowner households

- DC had a loss of 5,042 Black homeowners 2010-2020

Considerations/alternate goals

- **Prevent/offset exits from homeownership**
 - Prevent foreclosures and home losses
 - Share of population 65+ highest for Black HHs (>US avg); Black HO rate is higher (48.9%) than general Black HO rate
- **Reduce denial rates among Black mortgage applicants**
 - 13.4% (2019) to city average (5.5%)
- **Increase homeownership among young Black adults (18-45)**
 - 11,356 young adult Black homeowners (27.5% HO rate)
- **Build wealth for Black homeowners and encourage intergenerational transfer**
 - 2019 Black households had -\$227,000 in avg housing value compared to white households
- **Expand the number of housing units that are affordable to first time Black buyers**
 - 8.4% of 2020 sales were affordable to Black first time home buyers
- **Increase yearly new Black homeowners**

Key Questions for the Strike Force future meetings

- What is achievable by 2030?
- What will be achievable given resources?
- How should the goals consider District growth and household change?
- What challenges and opportunities should guide goal-setting?
- What additional data do you need to develop goals and policy recommendations?

Discussion



Community Engagement



Discussion



Public Comment



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Evaluation

