BLACK HOMEOWNERSHIP STRIKE FORCE TOWNHALL

Thursday, August 9, 2022
4:00 PM
TIMOTHY WHITE

Executive Director of Equitable Development,
Office of the Deputy Mayor for Planning and Economic Development
TOWNHALL SCHEDULE

• 3:45 pm - Virtual Townhall Opens
• 4:00 pm - Welcome
• 4:02 pm - Black Homeownership Strike Force Update
• 4:12 pm - Community Survey Update
• 4:20 pm - VIDEO: A Reckoning on Housing Wealth Disparities
  (Section 1: Homeownership and Structural Racism)
• 4:25 pm - Panel #1: Overcoming the Wealth Disparities
• 5:00 pm - VIDEO: A Reckoning on Housing Wealth Disparities
  (Section 2: Household-Level Factors)
• 5:05 pm - Panel # 2: Getting to the Closing Table
• 5:45 pm - Closing
ANITA COZART
Co-Chair, Black Homeownership Strike Force
Interim Director, DC Office of Planning
WHAT IS THE STRIKE FORCE’S CHARGE?

- **CREATE A GOAL FOR INCREASING THE NUMBER OF BLACK HOMEOWNERS IN DC BY 2030.**

- **DEVELOP RECOMMENDATIONS ON HOW TO ADDRESS PROBLEMS IN FINANCING HOMEOWNERSHIP, INCREASING THE SUPPLY OF HOMES AND PRESERVING HOMEOWNERSHIP.**

- **PROVIDE RECOMMENDATIONS FOR USES OF A $10 MILLION BLACK HOMEOWNERSHIP FUND PROPOSED IN MAYOR BOWSER’S FAIR SHOT BUDGET.**
KATIE FALLON
Senior Policy Program Manager
Urban Institute
SECTION 1: HOMEOWNERSHIP AND STRUCTURAL RACISM

A Reckoning on Housing Wealth Disparities
PANEL # 1: OVERCOMING THE WEALTH DISPARITIES

**Moderator:** Karima Woods, Commissioner  
*Department of Insurance, Securities, and Banking*

**Janneke Ratcliffe,** Vice President, Housing Finance Policy Center  
*Urban Institute*

**Sasha-Gaye Angus,** President and CEO  
*Manna, Inc.*

**Babatunde Oloyede,** President and CEO  
*Marshall Heights Community Development Organization*
Question #1:
Why is the racial wealth gap (disparity) a problem that the District should look to address, and why is this issue important to you?
Question #2:
How are you addressing or how will you address this issue within your organization/community to help meet the goals set forth by the strike force?
PANEL #1: OVERCOMING THE WEALTH DISPARITIES

Question #3:
What does success look like for this initiative, not just numerically? What does a more equitable District of Columbia look like, and what are the potential benefits?
SECTION 2: SECTION 2: HOUSEHOLD-LEVEL FACTORS

A Reckoning on Housing Wealth Disparities
PANEL # 2: GETTING TO THE CLOSING TABLE

Moderator: Drew Hubbard, Interim Director
Department of Housing and Community Development

Danika Scott, HPAP Homeowner

Ronald Frazier, Chief of Staff
Greater Washington Urban League

Christopher E. Donald, Executive Director and CEO
DC Housing Finance Agency
PANEL # 2: GETTING TO THE CLOSING TABLE

Question #1:
What are residents' most challenging obstacles while using HPAP or similar down payment programs?
Question #2:
How can the District increase awareness and access to those programs? Are there any resources that are underutilized by homebuyers?
Question #3: Are there ways for the District to collaborate with the lending community to make down payment assistance programs more effective?
Question #4:
What initiatives can increase opportunities for the “missing middle”? 
THANK YOU FOR ATTENDING!

- Attend our final two SF meetings:
  - Thursday, August 11th at 10:00 am
  - Thursday, August 18th at 10:00 am
- Please go to [blackhome.dc.gov](http://blackhome.dc.gov) to stay up to date with the strike force work.