BLACK HOMEOWNERSHIP STRIKE FORCE TOWNHALL

Thursday, August 9, 2022

4:00 PM

CORONAVIRUS.DC.GOV

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OFFICE OF THE DEPUTY MAYOR FOR
PLANNING & ECONOMIC DEVELOPMENT

GOVERNMENT OF THE
DISTRICT OF COLUMBIA
DC MURIEL BOWSER, MAYOR

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WELCOME

TIMOTHY WHITE

Executive Director of Equitable Development,

Office of the Deputy Mayor for Planning and Economic Development

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TOWNHALL SCHEDULE

- 3:45 pm – Virtual Townhall Opens

- 4:00 pm – Welcome

- 4:02 pm – Black Homeownership Strike Force Update

- 4:12 pm – Community Survey Update

- 4:20 pm – VIDEO: A Reckoning on Housing Wealth Disparities

  (Section 1: Homeownership and Structural Racism)

- 4:25 pm – Panel #1: Overcoming the Wealth Disparities

- 5:00 pm – VIDEO: A Reckoning on Housing Wealth Disparities

  (Section 2: Household-Level Factors)

- 5:05 pm – Panel # 2: Getting to the Closing Table

- 5:45 pm – Closing

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BLACK HOMEOWNERSHIP STRIKE FORCE UPDATE

ANITA COZART

Co-Chair, Black Homeownership Strike Force

Interim Director, DC Office of Planning

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WHAT IS THE STRIKE FORCE'S CHARGE?

- CREATE A GOAL FOR INCREASING THE NUMBER OF BLACK HOMEOWNERS IN DC BY 2030.

- DEVELOP <u>RECOMMENDATIONS</u> ON HOW TO ADDRESS PROBLEMS IN FINANCING HOMEOWNERSHIP, INCREASING THE SUPPLY OF HOMES AND PRESERVING HOMEOWNERSHIP.

- PROVIDE RECOMMENDATIONS FOR USES OF A $10 MILLION BLACK HOMEOWNERSHIP FUND PROPOSED IN MAYOR BOWSER'S FAIR SHOT BUDGET.

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COMMUNITY SURVEY UPDATE

KATIE FALLON

Senior Policy Program Manager

Urban Institute

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A Reckoning on Housing
Wealth Disparities

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PANEL # 1: OVERCOMING THE WEALTH DISPARITIES

Moderator: Karima Woods, Commissioner
Department of Insurance, Securities, and Banking

Janneke Ratcliffe, Vice President, Housing Finance Policy Center
Urban Institute

Sasha-Gaye Angus, President and CEO
Manna, Inc.

Babatunde Oloyede, President and CEO
Marshall Heights Community Development Organization

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Question #1:

Why is the racial wealth gap (disparity) a problem that the District should look to address, and why is this issue important to you?

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Question #2:

How are you addressing or how will you address this issue within your organization/community to help meet the goals set forth by the strike force?

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Question #3:
What does success look like for this initiative, not just numerically? What does a more equitable District of Columbia look like, and what are the potential benefits?

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A Reckoning on Housing Wealth Disparities

PANEL # 2: GETTING TO THE CLOSING TABLE

Moderator: Drew Hubbard, Interim Director
Department of Housing and Community Development

Danika Scott, HPAP Homeowner

Ronald Frazier, Chief of Staff
Greater Washington Urban League

Christopher E. Donald, Executive Director and CEO
DC Housing Finance Agency

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Question #1:

What are residents' most challenging obstacles while using HPAP or similar down payment programs?

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Question #2:

How can the District increase awareness and access to those programs? Are there any resources that are underutilized by homebuyers?

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Question #3:

Are there ways for the District to collaborate with the lending community to make down payment assistance programs more effective?

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Question #4:

What initiatives can increase opportunities for the "missing middle"?

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THANK YOU FOR ATTENDING!

- Please respond to the survey by 5 pm on August 12th - **https://bit.ly/BHSFSurvey**

- **Attend our final two SF meetings:**

  - Thursday, August 11th at 10:00 am

  - Thursday, August 18th at 10:00 am

- Please go to **blackhome.dc.gov** to stay up to date with the strike force work.

STAY ENGAGED AND ASK QUESTIONS

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