



TAX EXEMPT BOND FINANCING

The Industrial Revenue Bond program (IRB) provides access to tax-exempt financing to help businesses and non-profit organizations renovate and build new construction, make tenant improvements, and purchase capital by securing interest rates up to 4% lower than a traditional commercial loan.

IRB can be used to finance, refinance, and reimburse the costs of acquiring, constructing, restoring, rehabilitating, expanding, improving, equipping, or furnishing real property and related subordinate facilities. More than \$9.5 billion has been issued through Washington, DC's IRB program since 1994.

ELIGIBILITY

Non-profit organizations and manufacturing businesses locating within the District are generally eligible for the IRB program. Other businesses may be eligible as well depending on the type of good or service produced and the location of their site within Washington, DC.

These bonds are used to finance a wide variety of projects including:

- Elementary, secondary, college, and university facilities
- Health care & health facilities
- Housing & hotels
- Industrial and commercial development
- Manufacturing
- Pollution control facilities
- Recreational facilities
- Sports, convention and entertainment facilities
- Student loan programs
- Transit and utility facilities

SAMPLE PARTICIPANTS

- Association of American Medical Colleges
- Capitol Hill Day School
- Cesar Chavez Public Charter Schools for Public Policy Chavez Prep
- Courtyard Marriott
- Gallaudet University
- Georgetown University
- National Association of Realtors
- National Public Radio (NPR)
- Premium Distributors
- Shakespeare Theater
- The Spy Museum